

# Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Securis Catastrophe Bond Fund, a sub-fund of Northill Global Funds ICAV

Class A USD (the "Share Class") ISIN: IE00BYCCY78

Manager: Northill Global Fund Managers Limited (the "Manager")

### OBJECTIVES AND INVESTMENT POLICY

The Securis Catastrophe Bond Fund ("The Fund") aims to generate returns and growth by investing in catastrophe bonds ("Cat Bonds"). A Cat Bond is a form of insurance linked security that transfers the risk of financial loss as a result of catastrophic events to the capital markets. The sponsors of the Cat Bonds are typically insurance companies, reinsurance companies, corporations and governments. Cat Bonds may pay fixed, floating or variable rates of interest and typically have durations of between 1 and 4 years. Cat bonds may or may not be rated by an independent rating agency.

The return an investor achieves, through exposure to Cat Bonds, is linked to the incidence of pre-specified catastrophe events occurring within a particular time period. Investors receive a risk premium in the form of a coupon in exchange for bearing the risk of loss of principal as a consequence of pre-defined natural, non-natural and catastrophe related events. The returns from Cat Bonds are not directly correlated to macroeconomic factors.

The Fund applies an active investment strategy that relies on a detailed analysis of the Cat Bond market to identify investments it considers will provide an appropriate balance of risk and return. The geographical focus of the Fund's investment is worldwide.

The Fund aims to remain fully invested at all times and hold small amounts of cash.

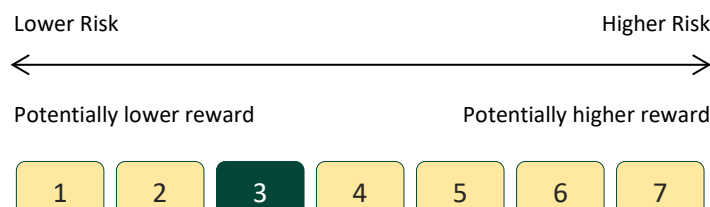
The Fund uses investment techniques to protect the value of the Fund against changes in currency exchange rates and income and gains of the Fund will be rolled up into the value of your shares.

You can sell your shares in the Fund on a twice-monthly basis by submitting an application to the Fund's administrators 5 business days before the relevant dealing day.

This Fund may not be appropriate for investors who plan to withdraw their money within 1 year.

Please refer to the prospectus for more detailed information on the investment policies, the investment manager's strategy and some of the terms used above.

### RISK AND REWARD PROFILE



- The above risk category is based on historical data and may not be a reliable indication for the future risk profile of the Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.
- This indicator is not a measure of the risk that you may lose the amount you have invested.
- We have calculated the Fund's risk and reward category, as shown above, using the methods set by European Union rules
- The Fund is in category 3 (denoting lower risk, but with the potential for lower rewards) because it invests primarily in Cat Bonds, the value of which can fluctuate considerably.

The indicator above does not take account of the following risks of investing in the Fund:

**Capital risk:** your investment is not guaranteed.

**Valuation risk:** the risk that a holding in the Fund may be valued incorrectly.

**Trading risk:** decreased trading volumes in the underlying investments and other unforeseen events may cause a decline in the value of the underlying Cat Bonds.

**Liquidity risk:** some of the assets of the Fund may become difficult to sell for a reasonable price at certain times.

**Currency/exchange risk:** the Fund has exposure to securities that are issued in currencies other than the base currency of the Fund. As a result the Fund is subject to currency exchange rate fluctuations which may have a positive or negative impact on the value of your investment.

**Catastrophe risk:** Cat Bonds are subject to principal reduction and/or default as a consequence of pre-defined natural, non-natural and catastrophe related events. The frequency and severity of such events are, by their nature, unpredictable.

**Default risk:** investments in Cat Bonds / debt securities carry a risk of non-payment or downgrade by ratings agencies.

**Market risk:** bond proceeds can fluctuate due to global economic, currency and interest rate conditions.

**A more detailed description of the risk factors that may apply to the Fund is set out in the prospectus.**

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |           |
|--------------|-----------|
| Entry charge | No charge |
| Exit charge  | No charge |

### Charges taken from the Fund over a year

|                 |       |
|-----------------|-------|
| Ongoing charges | 0.90% |
|-----------------|-------|

### Charges taken from the Fund under certain specific conditions

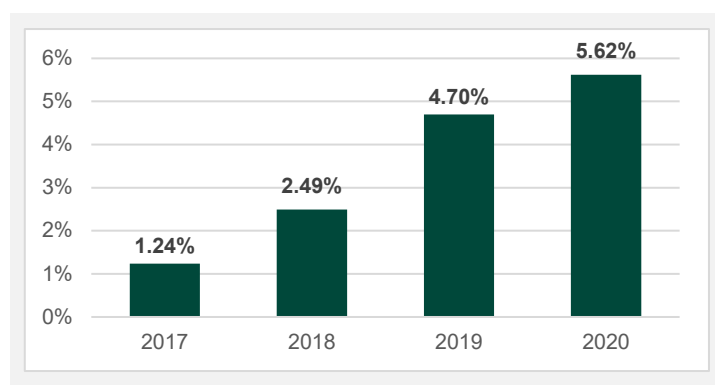
|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The on-going charges figure is based on expenses for the year ending 31 December 2020. The on-going charges figure may vary from year to year.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses" which is available at [www.securisinvestments.com/UCITS](http://www.securisinvestments.com/UCITS).

The annual financial report for each financial year will detail the exact charges made.

## PAST PERFORMANCE



- Past performance is not a reliable indicator of future returns. It cannot provide a guarantee of returns that you will receive in the future.
- The Fund was authorised by the Central Bank of Ireland on 19 February 2016.
- Performance is calculated in USD.
- Performance is shown after deduction of on-going charges.
- Performance for 2017 and 2018 has been simulated for Class A shares based on the performance of the Class B USD shares, as there was insufficient data for Class A Shares. Class B USD shares have a lower management fee. The simulated performance has therefore been adjusted to reflect Class A shares management fee. Performance for 2019 and 2020 are the performance of Class A USD.

## PRACTICAL INFORMATION

- The depositary is Citi Depositary Services Ireland Designated Activity Company.
- Further information about the Fund and copies of the prospectus, the latest annual and semi-annual reports in English may be obtained free of charge upon request from the administrator: Citco Fund Services (Ireland) Limited, Block 6, Custom House Plaza, IFSC, Dublin1, Ireland or online at [www.securisinvestments.com](http://www.securisinvestments.com).
- Prices of shares and further information: The last published prices of shares in the Fund and other information on the Fund, including how to buy or sell shares is available from [www.securisinvestments.com](http://www.securisinvestments.com) or, during normal business hours, from the administrator.
- Tax: Irish tax legislation may have an impact on your personal tax position.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV. It is possible to exchange your shares in the Fund for shares in other sub-funds of the ICAV. Details on exchanges of shares are provided in the prospectus.
- The prospectus, annual and semi-annual reports are prepared for the entire ICAV.
- Details of the Manager's remuneration policy are available at <https://northill.com/northill-global-funds-icav/> and a paper copy is also available free of charge on request.
- For the purposes of this document, the Class A USD share class has been chosen as representative of the share classes A, B and C. For information about other share classes, please see the Fund's prospectus.